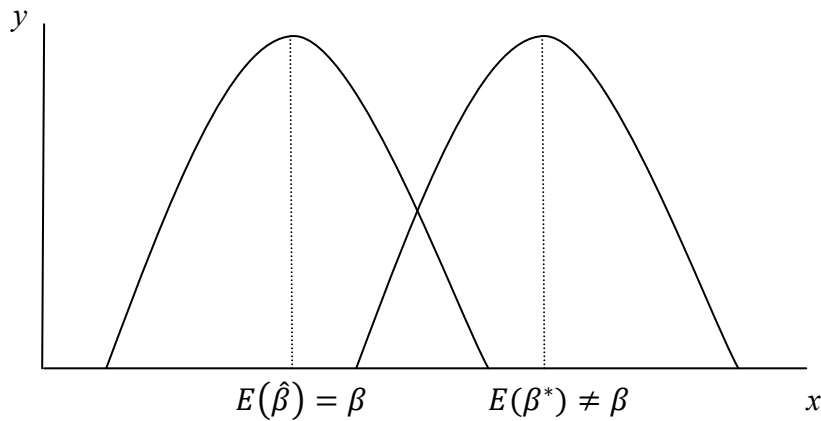


Practice 4 – Introduction to Econometrics (deadline: before next tutorial)

1) Suppose that $\hat{\beta}$ and β^* are estimators of the population parameter β . Explain, with your own words, what you understand by this graphic. Be as explicit and comprehensive as possible and watch carefully.



2) Suppose now that $\hat{\alpha}$ and α^* are estimators of the population parameter α . What do you have to say about this new graphic? Please be clear and exhaustive.

